

RESOLUTION No. 2023-04

RESOLUTION ADOPTING THE FIRST SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2022-23

BE IT RESOLVED that the Board of Directors of the Port of Brookings Harbor hereby adopts the first supplemental budget for fiscal year 2022-23 in the amount of **\$6,064,357**. This supplemental budget is now on file at 16330 Lower Harbor Road, Brookings Oregon or on the Port of Brookings Harbor website: <https://www.portofbrookingsharbor.com>

GENERAL FUND

Revised Total Resources \$4,076,236 for revenue adjustments based on 10 month actuals (July 2022 - April 2023) and anticipated resources expected to be received for the remaining fiscal year for the following: Cash Carryover \$150,000 Decrease; Program Revenues: Beachfront RV Park \$100,000 Decrease, Commercial Retail \$35,000 Decrease, Assets Sales \$164,236 Increase, Grants & Other Funding \$30,000 Increase. Taxes estimated to be received based on Curry County Tax Summary \$11,000 Increase. Revised Total Resources \$4,076,236

Revised Total Requirements \$4,076,236 for the following: Personnel Services \$72,372 Decrease for staffing adjustments, Materials and Services \$319,362 Decrease due to anticipated expenditures for remaining fiscal year, and Capital Outlay \$11,000 Increase due to adjustments in previously planned projects. Total Allocated Requirements \$380,374 Decrease. Total Appropriations \$4,051,236. Unappropriated Ending Fund Balance \$25,000. Revised Total Requirements \$4,076,236

REVENUE BOND DEBT SERVICE FUND - USDA

No adjustments to Revenue Bond Debt Service Fund. **Total Resources \$233,780. Total Requirements \$233,780.**

DEBT SERVICE FUND

No adjustments to Debt Service Fund. **Total Resources \$415,200. Total Requirements \$415,200.**

RV PARK IMPROVEMENT DEBT SERVICE FUND

No adjustments to RV Park Improvement Debt Service Fund. **Total Resources \$57,720. Total Requirements \$57,720.**

CAPITAL PROJECTS FUND

Revised Total Resources \$212,500 based on \$2,500 cash carryover, \$110,000 for FEMA 4432/4452 projects (planning & engineering), and \$100,000 funds to be received from EPA for the Wastewater Treatment Plant. **Revised Total Resources \$212,500.**

Revised Total Requirements \$212,500 based on \$75,000 for FEMA 4432/4452 planning & engineering (FEMA has changed scope of work and delayed construction into next fiscal year), \$100,000 for Wastewater Treatment Plant Project, \$35,000 to repay General Funds, and \$2,500 unappropriated ending balance.

Revised Total Appropriations \$212,500. Revised Total Requirements \$212,500.

PORT CONSTRUCTION FUND

Revised Total Resources \$645,685 for RV Park Improvement Project. Resource adjustments include cash carryover Increase of \$2,000, interest Increase of \$4,680, and a \$65,835 transfer from General Fund for completion of the RV Park Improvement Project.

Revised Total Requirements \$645,685. for completion of the RV Park Improvement Project. **Revised Total Requirements \$645,685.**

RESERVE FUND

Revised Total Resources \$423,236 for resource adjustments to be received from a transfer in the amount of \$174,236 (land sale) from General Fund. **Revised Total Resources \$423,236**

Revised Total Requirements \$423,236; \$420,000 to be used as matching funds for the Wastewater Treatment Plant if EPA waiver is not approved. **Revised Requirements \$423,236.**

RESOLUTION MAKING APPROPRIATIONS

General Fund	Existing	Changes	Adjusted
<u>Port Operations</u>			
Personnel Services	886,700	(72,372)	814,328
Materials & Services.....	2,415,300	(319,362)	2,095,938
Capital Outlay.....	25,000	11,000	36,000
Total Port Operations.....	3,327,000	(380,734)	2,946,266
Not Allocated to General Port Operating Fund			-
Transfers Out.....	605,324	281,610	886,934
Contingency.....	217,676	-	217,676
Debt Service.....	391,484	-	391,484
Subtotal	1,214,484	281,610	1,496,094
Total Appropriations	4,541,484	(99,124)	4,442,360
Total Unappropriated and Reserve Amounts	25,000	-	25,000
General Fund Total Requirements	4,566,484	(99,124)	4,467,360

Revenue Bond Debt Service Fund

Principal.....	83,913	-	83,913
Interest.....	46,207	-	46,207
Total Appropriations	130,120	-	130,120
Total Unappropriated and Reserve Amounts	103,660	-	103,660
Revenue Bond Debt Service Total Requirements . .	233,780	-	233,780

Debt Service Fund

Principal.....	386,667	-	386,667
Interest.....	4,833	-	4,833
Total Appropriations	391,500	-	391,500
Total Unappropriated and Reserve Amounts	23,700	-	23,700
Debt Service Total Requirements	415,200	-	415,200

RV Park Improvement Debt Service Fund

Principal.....	39,900	-	39,900
Interest.....	17,820	-	17,820
Total Appropriations	57,720	-	57,720
Total Unappropriated and Reserve Amounts	-	-	-
RV Park Improv. Debt Service Total Requirements	57,720	-	57,720

Capital Projects Fund

Capital Outlay.....	-	-	-
Total Appropriations	3,580,000	(3,370,000)	210,000
Total Unappropriated and Reserve Amounts	2,500	-	2,500
Capital Projects Total Requirements	3,582,500	(3,370,000)	212,500

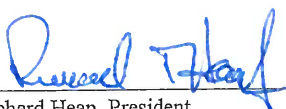
Port Construction Fund

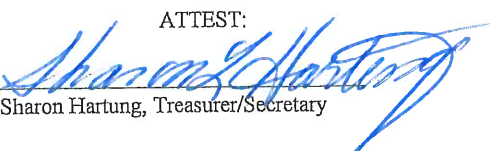
Capital Outlay.....	-	-	-
Total Appropriations	573,170	70,015	643,185
Total Unappropriated and Reserve Amounts	-	2,500	2,500
Port Construction Fund Total Requirements	573,170	72,515	645,685

Reserve Fund

Capital Outlay.....	-	-	-
Total Appropriations	-	-	-
Total Unappropriated and Reserve Amounts	243,200	180,036	423,236
Reserve Fund Total Requirements	243,200	180,036	423,236
Total APPROPRIATIONS, All Funds	8,882,510	(3,398,749)	5,483,761
Total Unappropriated and Reserve Amounts, All Funds	398,060	182,536	580,596
TOTAL ADOPTED BUDGET	9,280,570	(3,216,213)	6,064,357

The above resolution statements were approved and declared adopted on June 14, 2023.

X 
Richard Heap, President

ATTEST:
X 
Sharon Hartung, Treasurer/Secretary