

RESOLUTION No. 2023-05
RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Port of Brookings Harbor hereby adopts the budget for fiscal year 2023-24 in the total amount \$ 12,753,609 and the budget is now on file at 16330 Lower Harbor Road in Brookings, OR.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2023, for the following purposes:

General Fund

Port Operations

Personnel Services \$ 905,864
 Materials & Services..... \$ 2,039,945
 Capital Outlay..... \$ -

Total Port Operations..... \$ 2,945,809

Not Allocated to General Port Operating Fund

Transfers Out..... \$ 658,051
 Contingency..... \$ 255,382
 Subtotal..... \$ 913,433

Total General Fund Appropriations \$ 3,859,242

Capital Projects Fund

Capital Outlay..... **\$ 7,535,304**

Port Construction Fund

Capital Outlay..... **\$ 50,000**

Reserve Fund

Capital Outlay **\$ 476,236**

Debt Service Fund

Debt Service

Principal 484,757
 Interest 1,455

Total Debt Service..... \$ 486,213

USDA Revenue Bond Fund

Debt Service

Principal..... 88,110
 Interest..... 42,010

Total Debt Service..... \$ 130,120

RV Park Improvement Debt Service Fund

Debt Service

Principal 41,085
 Interest 16,633

Total Debt Service..... \$ 57,718

Total APPROPRIATIONS, All Funds . . . \$ 12,594,833

Total Unappropriated and Reserve Amounts, All Funds . . . \$ 158,776

TOTAL ADOPTED BUDGET . . . \$ 12,753,609

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2023-24: In the amount at the rate of \$0.1316 per \$1000 of assessed value for permanent rate tax;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

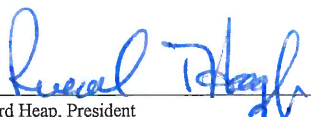
Subject to the General Government Limitation

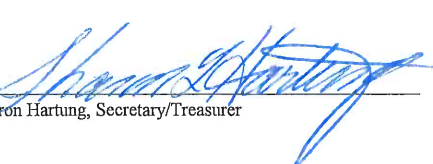
Permanent Rate Tax.....\$ 0.1316/\$1,000

Excluded from Limitation

APPROVED BY THE BUDGET COMMITTEE on May 10, 2023
 and ADOPTED BY THE BOARD OF COMMISSIONERS on June 21, 2023

ATTEST:

X 
 Richard Heap, President

X 
 Sharon Hartung, Secretary/Treasurer