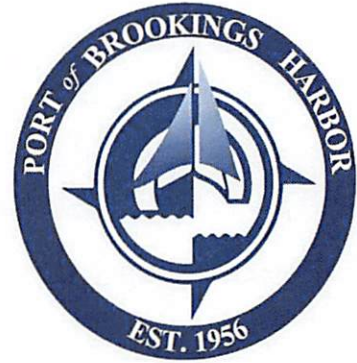


May 11, 2021

Citizens of Port District
Port Commissioners
Budget Committee Members
Port Staff



Budget Message Fiscal Year 2021-2022

The Port of Brookings Harbor is pleased to present the Fiscal Year 2021-2022 annual operating budget to the Budget Committee and the Port's Board of Commissioners as required by ORS 294.333.

The States COVID-19 guidelines impacted the regional economy causing some businesses at the Port to close permanently. The continuation of this pandemic is still uncertain and unknown therefore, this budget remains conservative towards revenue income and expenditures.

Budget Process

The budget process begins in January each year. Information, along with past historical data and a projection of future revenue, are used to prepare the proposed budget.

The Budget Officer, appointed by the commission, prepares and reviews the budget with staff for the needs and goals for the upcoming 2021-2022 fiscal year.

The proposed budget is then presented to the Budget Committee. The Budget Committee meets to publicly discuss and hear public comments on the proposed budget, gathering recommendations, make any changes and then approve the proposed budget. More public meetings may be needed to achieve this process.

A summary of the approved budget is then published in the local newspaper and Port website for public information and review. Prior to June 30, the Board of Commissioners holds a public hearing to receive public input on the programs and services funded in the budget as approved by the Budget Committee. Since the Port operates on a fiscal year beginning July 1st and ending June 30th, the budget must be adopted by the Board by June 30th of each year.

Port Overview

The Port District of Brookings Harbor covers an area of 400 square miles reaching from the mouth of the Chetco River to the Oregon-California border, north to the drainage of the Pistol River, and east to the Curry-Josephine County line. The Port District is governed by five-member commission elected at-large from the district, which has a population of approximately 16,000 people. The five-member Port Commission is responsible for all activities of the Port and the management of public assets. Commissioners serve without compensation for a term of four years. There are three official positions within the Commission: Chairman, Vice Chairman and Secretary/Treasurer. These positions are filled by vote, within the Commission.

Budget Message

Approximately 7% of the Port's operating budget is derived from the collection of property taxes levied on the citizens of the Port district.

Operating revenues, plus levied taxes essentially equal planned operating expenses, capital improvements, debt services and reserves. The Port's general operating revenue includes moorage, storage, fuel dock, boat haul-outs, commercial leases, and RV Park.

Moorage

Basin 1 moorage capacity is 237 vessels. Docks A, B and C have power and water to the slips and Dock D has water only. Docks E, F and G have water only to the slips. Docks F and G are designated for daily use which can be rented using the boat launch kiosk.

Basin 2 moorage capacity is 278. Docks N and O, and Docks P and Q, can accommodate large commercial and recreational vessels. Docks C thru H, and Docks I and J, accommodate mostly small to medium size recreational vessels. Dock C continues to be closed from sloughing slopes and lack of dredging. All slips are supplied with power and water. Majority of the docks are over 40 years old. During this budget cycle restoration of the old docks will continue.

Transient Dock contains a few annual moorages for large commercial vessels and transient vessels.

Commercial Gear Storage

The commercial fishing gear storage provides a small amount of revenue for the Port, but provides a valuable service for the local commercial fleet. The gear storage is centrally located on undeveloped land.

Regulations regarding industrial stormwater runoff have driven the Port to look at the development of the gear storage land., The infrastructure development is currently under review by Port engineer and referenced within the FEMA DR-4432 & 4452 Projects.

Fuel Dock

The fuel dock is a valuable resource to the commercial fleet and recreational vessels. While the fuel dock does not supply much revenue for the Port, it does support the commercial and recreational fishing economy.

Beachfront RV Park

The RV Park continues to provide the Port with valuable revenue to help offset Port debt and support other Port related operations.

After encountering permitting issues for installing a new prefabricated restroom building, the existing restroom/shower facility was refurbished and reopened..

Plans are being developed to install new pull-thru sites, upgrading all front row electrical system and realignment of sites 78 – 103 for better access. The Port is anticipating this work to be completed during this budget period using Port Construction Fund and funds provided from RV Park Improvement Loan

Commercial Leases

Commercial leases continue to provide the Port with valuable revenue to help offset Port debt and support other Port related operations. Port is a landlord to thirty-five (35) tenants throughout the Port. Types of leases range from retail stores, warehouse shop/storage, land rental and commercial receiving docks.

Continued maintenance of Port facilities is planned in this budget.

Boat Yard

The boat work area and warehouse are now leased to a private company overseeing boat maintenance and minor boat rebuilding. Port staff operates the 50-ton travel lift for hauling out and placement of boats in the work areas. Revenue is still generated by boat haul outs. Port operations were moved to a new location centrally located within the Port which houses the waste oil facility, trash and equipment. The Port continues to use the boat yard for material / dock storage and abandoned vessels.

Port Office and Operations

This budget continues with the current Port staff positions following COVID-19 mandates. The Port will continue providing the best quality service throughout its enterprises. Additional staff is not anticipated in this budget cycle. Port management will continue to use specialty services to supplement Port maintenance and repairs when needed.

Accounting Basis

There are no anticipated changes to the current modified cash basis of accounting. The Port will continue to strive to complete the State audit report prior to the December 31 deadline.

The Port continues to use separate funds to capture budgeted and actual revenues and expenditures. Each fund is designed to separate transactions in compliance with specific programs to aid management of public funds received.

Budget Document:

The principles of the budget policy are based on the following.

- Balancing estimated revenues and proposed expenditures
- Allocating resources to achieve desired outcomes
- Measuring program outcomes and progress toward desired outcomes
- Encouraging savings and investments that reduce or avoid future costs
- Planning for the short term and the long term, using consistent assumptions on demographics and trends
- Providing accountability at all levels for meeting program outcomes

The Port Budget is made up of seven separate funds:

- 1) General Fund
- 2) USDA Bond Fund
- 3) Debt Service Fund
- 4) RV Park Improvement Debt Service Fund
- 5) Capital Fund
- 6) Port Construction Fund
- 7) Reserve Fund

Revenues and expenditures for each fund are detailed in the Budget

General Fund

The fund starts with an estimated cash carryover of \$300,000 from the previous year. Resources include \$240,000 from Tax Receipts and \$2,913,280 from Port Operations. Transfers to debt and reserve funds total \$645,323. Operating contingency increases to \$70,000 with an unappropriated ending balance of \$200,000 to balance the fund. Total Allocated Expenditures from the General Fund total \$3,462,280.

USDA Revenue Bond Fund

The fund starts with a cash carryover of \$102,380 from transfers of prior fiscal year from the General Fund. The Bond Fund relies on transfers from the General Fund of \$130,120 to make the annual revenue bond payment of like amount. The annual payment is due November 6th of each year. A reserve of \$13,012 is required per the agreement with USDA.

Debt Service Fund

The fund starts with a cash carryover of \$27,420 from transfers of prior fiscal year from the General Fund. This fund relies on transfers from the General Fund in the amount of \$423,485 to meet obligations to debtors.

The budget includes an additional \$20,000 to IFA Business Oregon to pay the loans by the statutory ending dates. The requirements of \$451,355 for the debt payment amounts are found in Schedule C.

RV Park Improvement Debt Service Fund

The RV Park Improvement Debt Service Fund was established per the Full Faith and Credit Financing agreement with Umpqua Bank. Resolution 546 was approved by the Board of Commissioners to achieve a proper matching of revenues of the Port and payment of debt service on the Financing Agreement within each Bond Year. This fund starts with a cash carryover of \$0. Transfers from General Fund will match payments.

Capital Projects Fund

The Capital Projects Fund provides a separate accounting of government funded projects. The fund maintains a separate bank account with an average balance of \$2,500. During the process of a project, the Capital Projects Fund receives advances from the General Fund to finance the projects. These advances are then submitted for reimbursements from governmental funding agencies. When the reimbursements are received, the Capital Projects Fund then returns/repays the advancements to the General Fund. Expenditures must be paid to be eligible for reimbursement by FEMA.

FEMA DR-4432 and 4452 projects for dredging and slope repair are anticipated during this budget cycle. During this budget cycle the Port anticipates FEMA planning and construction approval for the disaster repairs, including the purchase equipment and preparing the dredge spoil disposal area.

FEMA DR-4432 includes 8,000 cubic yards of dredging and approximately 2,000 linear feet of Basin 2 slope repairs. This work is estimated to begin during the 2022-23 budget cycle.

FEMA DR-4452 removes approximately 30,000 cubic yards of sediment in Basins 1 & 2. This work is estimated to begin during the 2023-24 budget cycle.

If FEMA DR-4432 and 4452 are approved per the planning phase, maintenance for basin dredging would become a routine operation every year. This has been a goal and part of the 2015 Strategic Business Plan for this Port ever since the commencing in 1956.

Detail of anticipated governmental funding is shown on Form LB11 of the Budget Package, page 7.

Port Construction Fund

The Port Construction Fund was established per the Full Faith and Credit Financing agreement with Umpqua Bank. Resolution 547 was approved by the Board of Commissioners to segregate accounting apart from other funds of the Port for construction project to Beachfront RV Park. This fund starts with a cash carryover of \$537,600.

Reserve Fund

Resolution 307 Reserve Fund was established in 1998 for dock maintenance and future dock replacements. This fund was not utilized from 2003 through 2016. The fund is designed to save money for future Port projects or unexpected expenditures.

The fund starts with a cash carryover of \$186,575 from transfers of prior fiscal year from the General Fund. This fund relies on transfers from the General Fund in the amount of \$24,000, interest \$1,200 and asset sales of \$10,000. The funds are not allocated in this budget but are reserved for future expenditures. The funds are to be used for Port assets, see Schedule D / Asset List, for matching funds for planned Capital Projects and/or unexpected expenditures.

Future Project Planning

Schedule E – Future Project Planning was split between Port funded projects and FEMA projects. The projects are planned out for the next five years following the Strategic Business Plan and show estimated costs for budgeting. Projects in this list can be moved ahead, back or deleted depending on financial position or changes in planning.

Challenges Ahead

Challenges this Port will be facing during this budget cycle and for years to come:

- COVID-19 economic impact
- Keeping services available and meeting the requirements of Clean Water Act (industrial stormwater DEQ 1200-Z permit) with or without financial support
- Funding for facility repairs and maintenance
- Saving funds for future projects and unexpected expenditures
- Matching funds for grants
- Financial stability
- Abandon and delict vessels
- Strategic Business Planning

Conclusion

This budget continues to provide reliable services to the customers and guests, maintaining and repairing existing assets, meeting debt obligations, and complying with local, state, and federal regulations with limited funding.

In closing, we would like to acknowledge the teamwork, commitment, and assistance of all our elected officials, budget committee members, Port staff, and participating members of our community in the preparation of this budget document.

Gary Dehlinger
Port Manager

Travis Webster
Harbormaster

Kim Boom
Financial Officer

RESOLUTION No. 2021-06
RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Port of Brookings Harbor hereby adopts the budget for fiscal year 2021-22 in the total amount \$ 7,237,128 and the budget is now on file at 16330 Lower Harbor Road in Brookings, OR.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2021, for the following purposes:

General Fund

Port Operations

Total Port Operations..... \$2,718,457

Not Allocated to General Port Operating Fund

Subtotal..... \$ 765,323

Total General Fund Appropriations \$3,483,780

Capital Projects Fund

Capital Outlay..... \$2,060,000

Port Construction Fund

Capital Outlay..... \$ 677,000

Reserve Fund

Capital Outlay \$ -

Debt Service Fund

Debt Service

Total Debt Service..... \$ 423,485

USDA Revenue Bond Fund

Debt Service

Principal..... 79,917

Interest..... 50,203

Total Debt Service..... \$ 130,120

RV Park Improvement Debt Service Fund

Debt Service

Principal 38,751

Interest 18,967

Total Debt Service..... \$ 57,718

Total APPROPRIATIONS, All Funds . . . \$ 6,832,103

Total Unappropriated and Reserve Amounts, All Funds . . . \$ 405,025

TOTAL ADOPTED BUDGET . . . \$ 7,237,128

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2021-22: In the amount at the rate of \$0.1316 per \$1000 of assessed value for permanent rate tax;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

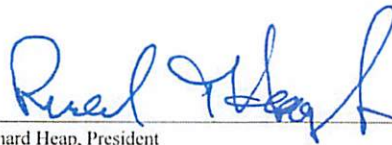
Subject to the General Government Limitation

Permanent Rate Tax.....\$ 0.1316/\$1,000

Excluded from Limitation

APPROVED BY THE BUDGET COMMITTEE on May 11, 2021
 and ADOPTED BY THE BOARD OF COMMISSIONERS on June 15, 2021.

ATTEST:

X 
 Richard Heap, President


 Sharon Hartung, Secretary/Treasurer

Budget Overview

Total Resources and Requirements per Fund

General Fund Departments	Resources	Requirements
Cash Remaining from Previous Year	300,000	-
Taxes	249,000	-
Interest	2,000	-
Administration / Marina / Moorage & Storage	735,000	1,488,807
Beachfront RV Park	700,000	206,000
Commercial / Retail Leases	566,280	121,160
Fuel Dock	770,000	752,490
Sales of Assets	50,000	-
Miscellaneous	31,500	-
Grants & Other Funding	80,000	-
Transfers	-	645,323
Contingency	-	70,000
Unappropriated Ending Fund Balance	-	200,000
General Fund Totals	3,483,780	3,483,780
Revenue Bond Debt Service - USDA Fund		
	Resources	Requirements
Cash Remaining from Previous Year	102,380	-
Interest	500	-
Transfers from General Fund	130,120	130,120
Unappropriated Ending Fund Balance	-	102,880
Revenue Bond Debt Service - USDA Totals	233,000	233,000
Debt Service Fund		
	Resources	Requirements
Cash Remaining from Previous Year	27,420	-
Interest	450	-
Transfers from General Fund	423,485	-
Genie 2018 Forklift	-	17,577
50 BFMII Travel Lift	-	55,908
IFA Loans	-	310,000
IFA Loans - 80% from Sale of Assets	-	40,000
Unappropriated Ending Fund Balance	-	27,870
Debt Service Fund Totals	451,355	451,355
RV Park Improvement Debt Service Fund		
	Resources	Requirements
Transfers from General Fund	57,718	-
RV Park Restroom/Laundry Facility Restoration & Upgrade	-	57,718
RV Park Improvement Debt Service Fund Totals	57,718	57,718
All Debt Total		742,073
Capital Projects Fund		
	Resources	Requirements
Cash Remaining from Previous Year	62,500	-
FEMA DR-4432-OR and DR-4452-OR Dredging	300,000	400,000
FEMA DR-4432-OR Slope Repair	566,250	755,000
FEMA DR-4432-OR and DR-4452-OR Build Sediment Enclosure	262,500	350,000
FEMA HMGP - RV Park and Boatyard Restoration	371,250	350,000
FEMA Matching Funds	500,000	-
FEMA DR-4432-OR & DR-4452-OR Phase 1 Engineering & Permitting	-	60,000
FEMA Forced Labor Expenses	-	145,000
Unappropriated Ending Fund Balance	-	2,500
Capital Projects Fund Totals	2,062,500	2,062,500
Port Construction Fund		
	Resources	Requirements
Cash Remaining from Previous Year	575,000	-
Interest	2,000	-
RV Park Restroom/Laundry Facility Restoration & Upgrade	-	577,000
Port Construction Fund Totals	577,000	577,000
Reserve Fund		
	Resources	Requirements
Cash Remaining from Previous Year	186,575	-
Interest	1,200	-
Transfers from General Fund	34,000	-
Unappropriated Ending Fund Balance	-	221,775
Reserve Fund Totals	221,775	221,775
Total Port of Brookings Harbor for Fiscal Year 2021-2022 Budget		7,087,128



Port of Brookings Harbor Budget FY 2021-22

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DEBT SERVICE FUND

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RV PARK IMPROVEMENT DEBT SERVICE FUND

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CAPITAL PROJECTS FUND

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PORT CONSTRUCTION FUND

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RESERVE FUND

Resources and Requirements	9
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RESOURCES GENERAL FUND

Port of Brookings Harbor

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2021-22				
	Actual		Adopted Budget This Year Year 2020/21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2018/19	First Preceding Year 2019/20							
1	167,030	280,776	319,000	1	Cash Carryover	300,000	300,000	300,000	1
2	6,767	9,752	9,500	2	Previously levied taxes estimated to be received	9,000	9,000	9,000	2
3	6,211	2,904	3,570	3	Interest	2,000	2,000	2,000	3
4	656,985	220,427	-	4	Interfund Transfer from Capital Projects				4
5			-	5	OTHER RESOURCES				5
6	723,837	714,734	640,000	6	Administration/Marina/Moorage & Storage	735,000	735,000	735,000	6
7	594,985	594,084	571,000	7	Beachfront RV Park	700,000	700,000	750,000	7
8	85,856	113,898	70,000	8	Boatyard				8
9	504,262	514,366	515,000	9	Commercial Retail	566,280	566,280	566,280	9
10	621,242	780,640	630,000	10	Fuel Dock	770,000	770,000	770,000	10
11	7,629	5,634		11	Land Use Events				11
12			-	12					12
13			-	13					13
14	51,908	5,742	6,000	14	Asset Sales	50,000	50,000	50,000	14
15	25,216	31,035	29,652	15	Miscellaneous	31,500	31,500	31,500	15
16			700,000	16	Long Term Debt Borrowings				16
17			100,000	17	Grants & Other Funding	80,000	80,000	80,000	17
18			-	18					18
19			-	19					19
20			-	20					20
21			-	21					21
22			-	22					22
23	3,451,928	3,273,992	3,593,722	23	Total resources, except taxes to be levied	3,243,780	3,243,780	3,293,780	23
24			245,000	24	Taxes estimated to be received	240,000	240,000	240,000	24
25	229,043	235,948		25	Taxes collected in year levied				25
26	3,680,971	3,509,940	3,838,722	26	TOTAL RESOURCES	3,483,780	3,483,780	3,533,780	26

FORM
LB-30

**REQUIREMENTS SUMMARY
BY FUND, ORGANIZATIONAL UNIT OR PROGRAM
GENERAL FUND**

Port of Brookings Harbor

	Historical Data			REQUIREMENT TOTALS	Budget for Next Year 2021-22			
	Actual		Adopted Budget This Year Year 2020/21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2018/19	First Preceding Year 2019/20						
PERSONNEL SERVICES								
1	45,436	78,755	84,500	1 Salary Port Manager	88,470	88,470	88,470	1
2	126,196	123,472	116,465	2 Hourly / Port Office Staff	116,170	116,170	132,000	2
3	38,356	28,653	48,194	3 Hourly / RV Park Office Staff	54,120	54,120	54,120	3
4	131,145	232,707	256,620	4 Hourly / Operations Staff	253,570	253,570	262,460	4
5	8,602	7,377	10,000	5 Overtime	7,255	7,255	7,255	5
6	122,339	154,405	141,785	6 Costs & Benefits	148,400	148,400	153,680	6
7	3,748	16,908	18,920	7 Workers Comp	11,810	11,810	11,810	7
8	64,768	82,135	81,655	8 Health Care & Dental	86,500	86,500	86,500	8
9	540,590	724,412	758,339	9 TOTAL PERSONNEL SERVICES	766,295	766,295	796,295	9
10	9	9	10.5	10 TOTAL FULL-TIME EQUIVALENT (FTE)	11.5	11.5	12.75	10
MATERIALS AND SERVICES								
11	14,038	7,997	14,105	11 Advertising & Notifications	8,680	8,680	8,680	11
12	305,244	533,431	342,586	12 Repairs and Maintenance	422,797	422,797	452,797	12
13	530,615	689,074	580,000	13 Fuel Purchased for resale	725,000	725,000	725,000	13
14	268,928	279,335	319,483	14 Utilities	279,173	279,173	279,173	14
15	63,526	44,221	61,011	15 Office Expense	52,827	52,827	52,827	15
16	32,419	41,401	34,818	16 Bank Services & Finance Fees	40,482	40,482	40,482	16
17	2,691	9,535	10,162	17 Travel & Training	4,486	4,486	4,486	17
18	35,020	10,757	12,085	18 Permit, Licenses, Taxes, Misc.	13,000	13,000	13,000	18
19	93,503	96,009	86,996	19 Insurance - Property, Liability & Bond	95,292	95,292	95,292	19
20	105,603	97,961	97,463	20 Professional Fees	95,425	95,425	95,425	20
21	1,451,787	1,809,721	1,558,709	21 TOTAL MATERIALS AND SERVICES	1,737,162	1,737,162	1,767,162	21
CAPITAL OUTLAY								
22	16,736			22 2018 Genie Forklift	-	-		22
23				23 Fire Hydrants	15,000	15,000	15,000	23
24		29,724		24 Vehicle/s and Equipment	50,000	50,000	50,000	24
25			49,000	25 Security System	-	-	40,000	25
26			6,000	26 Boat Launch Kiosk Shelter	-	-		26
27			11,000	27 Fuel Pump	-	-		27
				Electrical Building			50,000	
28	16,736	29,724	66,000	28 TOTAL CAPITAL OUTLAY	65,000	65,000	155,000	28
29	2,009,113	2,563,857	2,383,048	29 TOTAL ALLOCATED REQUIREMENTS	2,568,457	2,568,457	2,718,457	29
REQUIREMENTS FOR OTHER ORG. UNITS OR PROGRAM								
30				30 GENERAL FUND per Department Totals				30
31	1,023,767	1,382,513	1,327,008	31 Administration/Marina/Moorage & Storage	1,488,807	1,488,807	1,638,807	31
32	220,421	174,171	204,660	32 Beachfront RV Park	206,000	206,000	206,000	32
33	55,284	66,595	84,428	33 Boat Yard				33
34	101,214	226,806	132,218	34 Commercial Retail	121,160	121,160	121,160	34
35	606,099	712,127	632,114	35 Fuel Dock	752,490	752,490	752,490	35
36	2,328	1,645	2,820	36 Property Ground/Events				36
37	2,009,113	2,563,857	2,383,048	37 TOTAL ALLOCATED REQUIREMENTS	2,568,457	2,568,457	2,718,457	37

FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM
GENERAL FUND

Port of Brookings Harbor

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 2021-22			
	Actual		Adopted Budget This Year Year 2020/21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2018/19	First Preceding Year 2019/20						
				PERSONNEL SERVICES NOT ALLOCATED				
1			1					1
2			2					2
3	-	-	-	3 TOTAL PERSONNEL SERVICES	-	-		3
4			4	4 TOTAL FULL-TIME EQUIVALENT (FTE)				4
				MATERIALS AND SERVICES NOT ALLOCATED				
5			5					5
6			6					6
7	-	-	-	7 TOTAL MATERIALS AND SERVICES	-	-		7
				CAPITAL OUTLAY NOT ALLOCATED				
8			8					8
9	-	-	-	9 TOTAL CAPITAL OUTLAY	-	-		9
				DEBT SERVICE				
10			10					10
11	-	-	-	11 TOTAL DEBT SERVICE	-	-		11
				SPECIAL PAYMENTS				
12			12					12
13			13					13
14	-	-	-	14 TOTAL SPECIAL PAYMENTS	-	-		14
				INTERFUND TRANSFERS				
15	167,313	130,120	130,120	15 Transfer to Bond Debt Service Fund	130,120	130,120	130,120	15
16	468,051	383,464	368,283	16 Transfer to Debt Service Fund	423,485	423,485	423,485	16
			52,908	Transfer to RV Park Improvement Debt Service Fur	57,718	57,718	57,718	
17	734,245	62,809	75,000	17 Transfer to Capital Projects Fund	-	-	-	17
18			684,000	18 Transfer to Port Construction Fund	-	-	100,000	18
19	21,473	126,200	24,000	19 Transfer to Reserve Fund	34,000	34,000	34,000	19
20	1,391,082	702,393	1,334,311	20 TOTAL INTERFUND TRANSFERS	645,323	645,323	745,323	20
21			76,363	21 OPERATING CONTINGENCY	70,000	70,000	20,000	21
22	1,391,082	702,393	1,410,674	22 TOTAL REQUIREMENTS NOT ALLOCATED	715,323	715,323	765,323	22
23	2,009,113	2,563,857	2,383,048	23 TOTAL ORG./PROG. REQUIREMENTS	2,568,457	2,568,457	2,718,457	23
24			3,793,722	24 Total Appropriations	3,283,780	3,283,780	3,483,780	24
25	280,776	243,690	45,000	25 UNAPPROPRIATED ENDING FUND BALANCE	200,000	200,000	50,000	25
26	3,680,971	3,509,940	3,838,722	26 TOTAL REQUIREMENTS	3,483,780	3,483,780	3,533,780	26

FORM
LB-35

RESOURCES AND REQUIREMENTS
REVENUE BOND DEBT SERVICE FUND - USDA

Bond Debt Payments are 1

- Revenue Bonds or
 General Obligation Bonds

Port of Brookings Harbor

	Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS		Budget for Next Year 2021-22				
	Actual		Adopted Budget This Year Year 2020/21			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2018/19	First Preceding Year 2019/20								
Resources										
1	98,825	99,898	98,395	1	Cash Carry Over	102,380	102,380	102,380	1	
2	1,880	1,760	2,000	2	Interest	500	500	500	2	
3	167,313	130,120	130,120	3	Transferred from General Fund	130,120	130,120	130,120	3	
4	268,018	231,778	230,515	4	TOTAL RESOURCES	233,000	233,000	233,000	4	
Requirements										
Bond Principal Payments										
					Issue Date	Budgeted Payment Date				
5	69,016	72,467	76,112	5	November 6, 2000	November 6, 2021	79,917	79,917	79,917	5
6		57,653		6						6
7	69,016	130,120	76,112	7	TOTAL PRINCIPAL		79,917	79,917	79,917	7
Bond Interest Payments										
					Issue Date	Budgeted Payment Date				
8	61,104		54,008	8	November 6, 2000	November 6, 2021	50,203	50,203	50,203	8
9				9						9
10	61,104	-	54,008	10	TOTAL INTEREST		50,203	50,203	50,203	10
Unappropriated Balance for Following Year By										
					Issue Date	Payment Date				
11	38,000			11	Transfer to Capital Projects RES#506					11
12	168,120	130,120	130,120	12	Total Appropriations	130,120	130,120	130,120	12	
13	99,898	101,658	100,395	13	UNAPPROPRIATED ENDING FUND BALANCE	102,880	102,880	102,880	13	
14	268,018	231,778	230,515	14	TOTAL REQUIREMENTS	233,000	233,000	233,000	14	

*If this form is used for revenue bonds, property tax resources may not be included.

RESOURCES AND REQUIREMENTS

Debt Service Fund

Debt Payments are for:

- Revenue Bonds or
- General Obligation Bonds

Port of Brookings Harbor

Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2021-22					
Actual		Adopted Budget This Year Year 2020/21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2018/19	First Preceding Year 2019/20								
			Resources						
1	24,069	21,006	23,602	1	Cash Carryover	27,420	27,420	27,420	1
2	1,025	1,082	1,500	2	Interest	450	450	450	2
3	468,051	383,464	368,283	3	Transferred IN from General Fund	423,485	423,485	423,485	3
4				4					4
5	493,145	405,552	393,385	5	TOTAL RESOURCES	451,355	451,355	451,355	5
			Requirements						
			Principal Payments						
			Issue Date		Budgeted Payment Date				
6	864	15,192		6	Tidewinds	Monthly			6
7	12,060	12,802	13,616	7	Genie 2018 Forklift	Monthly on the 15th	14,469	14,469	14,469
8	42,676	45,079	47,754	8	50 BFMII Travelift Lease	Monthly on the 22nd	50,447	50,447	50,447
9	344,128	222,122	290,000	9	IFA Loans	Quarterly	310,000	310,000	310,000
10			4,800	10	IFA Sale of Assets		40,000	40,000	40,000
11	399,728	295,195	356,170	11	TOTAL PRINCIPAL		414,916	414,916	414,916
			Interest Payments						
			Issue Date		Budgeted Payment Date				
12	5,516	4,775	3,959	12	Genie 2018 Forklift	Monthly on the 15th	3,108	3,108	3,108
13	13,232	10,829	8,154	13	50 BFMII Travelift Lease	Monthly on the 22nd	5,461	5,461	5,461
14	3,663	59	-	14	IFA Loans	Quarterly			
15				15					
16	22,411	15,663	12,113	16	TOTAL INTEREST		8,569	8,569	8,569
			Unappropriated Balance for Following Year By						
			Issue Date		Payment Date				
17				17					
18	50,000			18	Transfer to Capital Projects RES #506				
19	472,139	310,858	368,283	19	Total Appropriations		423,485	423,485	423,485
20	21,006	94,694	25,102	20	UNAPPROPRIATED ENDING FUND BALANCE		27,870	27,870	27,870
21	493,145	405,552	393,385	21	TOTAL REQUIREMENTS		451,355	451,355	451,355

FORM
LB-35

RESOURCES AND REQUIREMENTS

RV Park Improvement Debt Service Fund

Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

Port of Brookings Harbor

Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2021-22					
Actual		Adopted Budget This Year Year 2020/21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2018/19	First Preceding Year 2019/20								
Resources									
1			1	Cash Carryover	-	-	-	1	
2			2	Interest	-	-	-	2	
3		52,908	3	Transferred IN from General Fund	57,718	57,718	57,718	3	
4			4					4	
5	-	-	5	TOTAL RESOURCES	57,718	57,718	57,718	5	
Requirements									
Principal Payments									
			Issue Date		Budgeted Payment Date				
6			6	July 15, 2020	Monthly on the 15th	38,751	38,751	38,751	6
7		34,540	7	RV Park Restroom/Laundry Facility & Upgrade					7
8	-	-	8	TOTAL PRINCIPAL		38,751	38,751	38,751	8
Interest Payments									
			Issue Date		Budgeted Payment Date				
9			9	July 15, 2020	Monthly on the 15th	18,967	18,967	18,967	9
10		18,368	10	RV Park Restroom/Laundry Facility & Upgrade					10
11	-	-	11	TOTAL INTEREST		18,967	18,967	18,967	11
Unappropriated Balance for Following Year By									
			Issue Date		Payment Date				
12			12						12
13		52,908	13	Total Appropriations		57,718	57,718	57,718	13
14			14	UNAPPROPRIATED ENDING FUND BALANCE					14
15	-	-	15	TOTAL REQUIREMENTS		57,718	57,718	57,718	15

RESOURCES AND REQUIREMENTS

CAPITAL PROJECTS FUND

Port of Brookings Harbor

	Historical Data			RESOURCES AND REQUIREMENTS	Budget for Next Year 2021-22				
	Actual		Adopted Budget This Year Year 2020/21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2018/19	First Preceding Year 2019/20							
				RESOURCES					
1	3,897	10,579	2,500	1	Cash Carryover	62,500	62,500	62,500	1
2	6			2	Interest	-	-	-	2
3	734,245	62,609	75,000	3	Interfund Transfer from General Funds				3
5	38,000			5	Interfund Transfer from Revenue Bond Fund				5
6	50,000			6	Interfund Transfer from Debt Service Fund				6
8	4,825	4,825		8	OSMB MAP Grant				8
9	3,591			9	OSMB Boarding Dock Agreement #1587				9
10	3,601			10	FEMA PW22 Storm Damage				10
11	619,371	182,173		11	FEMA DR-2458-OR PW319 Basin 1 Piling Project				11
12				12	FEMA DR-4432-OR and DR-4452-OR DREDGING	300,000	300,000	300,000	12
13				13	FEMA DR-4432-OR SLOPE REPAIR	566,250	566,250	566,250	13
14				14	FEMA DR-4432-OR and DR-4452-OR Build Sediment Enclosure	262,500	262,500	262,500	14
15				15	FEMA HMGP - RV Park and Boatyard Restoration	371,250	371,250	371,250	15
16			30,000	16	FEMA Matching Funds	500,000	500,000	500,000	16
17			90,000	17	FEMA DR-4432-OR and DR-4452-OR Phase 1 Engineering & Permitting				17
18	39,244			18	State Lottery Funds - IFA L16010 Dock Renovation				18
19		14,154	570,000	19	State Lottery Funds - C2019375 Dock Repair & Improvement				19
20	1,496,780	274,340	767,500	20	TOTAL RESOURCES	2,062,500	2,062,500	2,062,500	20
					REQUIREMENTS				
21	3,897	2,499		21	OSMB MAP Grant				21
22	3,296			22	OSMB Boarding Dock Agreement #1587				22
23	766,257			23	FEMA DR-2458 PW319 Basin 1 Piling Project				23
24				24	FEMA DR-4432-OR and DR-4452-OR DREDGING	400,000	400,000	400,000	24
25				25	FEMA DR-4432-OR SLOPE REPAIR	755,000	755,000	755,000	25
26				26	FEMA DR-4432-OR and DR-4452-OR Build Sediment Enclosure	350,000	350,000	350,000	26
27				27	FEMA HMGP - RV Park and Boatyard Restoration	350,000	350,000	350,000	27
28		2,830	120,000	28	FEMA DR-4432-OR and DR-4452-OR Phase 1 Engineering & Permitting	60,000	60,000	60,000	28
29	39,244			29	State Lottery Funds - IFA L16010 Dock Renovation				29
30	1,232	46,084	645,000	30	State Lottery Funds - C2019375 Dock Repair & Improv				30
31	14,933			31	FEMA Forced Labor Expenses	145,000	145,000	145,000	31
32	357			32	OSMB Grant Forced Labor Expenses				32
33	656,985	220,427	-	33	Interfund Transfer from Capital Projects (Due to/From)				33
34	1,486,201	271,840	765,000	34	Total Appropriations	2,060,000	2,060,000	2,060,000	34
35	10,579	2,500	2,500	35	UNAPPROPRIATED ENDING FUND BALANCE	2,500	2,500	2,500	35
36	1,496,780	274,340	767,500	36	TOTAL REQUIREMENTS	2,062,500	2,062,500	2,062,500	36

RESOURCES AND REQUIREMENTS

Port Construction Fund

Port of Brookings Harbor

	Historical Data			RESOURCES AND REQUIREMENTS	Budget for Next Year 2021-22				
	Actual		Adopted Budget This Year Year 2020/21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2018/19	First Preceding Year 2019/20							
				RESOURCES					
1				1	Cash Carryover	575,000	575,000	575,000	1
2			5,000	2	Interest	2,000	2,000	2,000	2
3			684,000	3	Interfund Transfer from General Funds			100,000	3
4			-	4					4
5	-	-	689,000	5	TOTAL RESOURCES	577,000	577,000	677,000	5
				REQUIREMENTS					
6			689,000	6	RV Park Restroom/Laundry Facility & Improvements	577,000	577,000	677,000	6
7				7					7
8				8					8
9				9					9
10				10					10
11				11					11
12			689,000	12	Total Appropriations	577,000	577,000	677,000	12
13				13	UNAPPROPRIATED ENDING FUND BALANCE		-	-	13
14	-	-	689,000	14	TOTAL REQUIREMENTS	577,000	577,000	677,000	14

**FORM
LB-11**

RESOURCES AND REQUIREMENTS

Resolution #307 established this fund in 1998 for dock maintenance and future dock replacements. Eq. Land and Buildings (See attached Schedule C)

RESERVE FUND

Port of Brookings Harbor

	Historical Data			DESCRIPTION	Budget for Next Year 2021-22				
	Actual		Adopted Budget This Year Year 2020/21		RESOURCES AND REQUIREMENTS				
	Second Preceding Year 2018/19	First Preceding Year 2019/20			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
				RESOURCES					
1	11,908	33,092	130,000	1	Cash Carryover	186,575	186,575	186,575	1
2	521	1,978	3,000	2	Interest	1,200	1,200	1,200	2
3	21,473	126,200	24,000	3	Transferred IN from General Fund	24,000	24,000	24,000	3
4				4	Transferred IN from General Fund (20% Asset Proceeds)	10,000	10,000	10,000	4
5				5					5
6				6					6
7	33,902	161,270	157,000	7	TOTAL RESOURCES	221,775	221,775	221,775	7
					REQUIREMENTS				
8				8	Transferred OUT to General Fund				8
9				9	Transferred OUT to Capital Projects Fund				9
10				10					10
11				11					11
12				12					12
13				13					13
14	-	-	-	14	Total Appropriations	-	-	-	14
15	33,902	161,270	157,000	15	UNAPPROPRIATED ENDING FUND BALANCE	221,775	221,775	221,775	15
16	33,902	161,270	157,000	16	TOTAL REQUIREMENTS	221,775	221,775	221,775	16