

EXHIBIT K-4
ANNUAL REGIONAL BENEFIT DEPRECIATION

Substructure	Estimated Built	Present Revenue	Revenue After 1 Yr.	Revenue After 2 Yrs.	Revenue After 3 Yrs.	Revenue After 4 Yrs.	Revenue After 5 Yrs.	Revenue After 6 Yrs.
Fuel Dock	2002	\$2,195,623	\$1,921,170	\$1,616,222	\$1,280,780	\$914,843	\$487,916	\$0
Ice House Dock	1995	\$1,888,235	\$1,876,434	\$1,863,321	\$1,848,897	\$1,833,162	\$1,825,513	\$1,793,824
Pac-Choice Dock	1970	\$6,586,868	\$5,763,509	\$4,848,667	\$3,842,340	\$2,744,528	\$1,463,748	\$0
Old BC Fisheries Dock	1978	\$7,550,746	\$6,908,933	\$6,195,807	\$5,411,368	\$4,555,617	\$3,557,240	\$2,416,239
Phase I Access Surfaces								
Travel Lift Dock	1975	\$5,928,181	\$5,424,286	\$4,864,402	\$4,248,530	\$3,576,669	\$2,792,832	\$1,897,018
Transient and Work Docks	1975	\$6,182,383	\$5,656,880	\$5,072,989	\$4,430,708	\$3,730,038	\$2,912,589	\$1,978,363
Hallmark Dock	1980	\$18,877,964	\$17,273,337	\$15,490,418	\$13,529,207	\$11,389,705	\$8,893,618	\$6,040,948
Phase III-b Hallmark Surfaces								
Phase III-c Boatyard Surfaces								
Total Port Annual Income		\$2,800,000						
Commercial Portion of Annual Revenue		\$49,210,000	\$44,824,549	\$39,951,825	\$34,591,830	\$28,744,562	\$21,933,458	\$14,126,391