

## NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for Port of Brookings Harbor  
for the current fiscal year will be held at Beachfront Best Western 16011 Boat Basin Road Brookings, Oregon 97415

The hearing will take place on Tuesday, December 19, 2017 at 7:00PM.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after December 18, 2017 12:00 PM

at Port of Brookings Harbor 16330 Lower Harbor Road Brookings, OR 97415 and December 19, 2017 12:00 PM

### SUMMARY OF PROPOSED BUDGET CHANGES AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

**FUND: Debt Service Fund**

Resource	Amount	Requirement	Amount
1 Transferred from General Fund (princi	4,356	1 LOAN-2018 Genie Forklift (principal)	4,356
2 Transferred from General Fund (intere	2,662	2 LOAN-2018 Genie Forklift (interest)	2,662
<b>Revised Total Fund Resources</b>	<b>313,790</b>	<b>Revised Total Fund Requirements</b>	<b>313,790</b>

**FUND: General Fund**

Resource	Amount	Requirement	Amount
3 Operating Contingency	42,507	3 2018 Genie Forklift down payment	42,507
4 Operating Contingency	7,018	4 Transfer to Debt Service Fund	7,018
<b>Revised Total Fund Resources</b>	<b>49,525</b>	<b>Revised Total Fund Requirements</b>	<b>49,525</b>

**Comments:**

Purchase of 2018 Genie Reach Forklift with 7 year Lease. Purchase Cost \$142,507. Financing \$93,000 with a downpayment of \$42,507. Using Operating Contingency.